

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
December 31, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,217,321.74	\$ -	\$ -	\$ 723,429.54	\$ 3,940,751.28
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 3,217,321.74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 723,429.54</u>	<u>\$ 3,940,751.28</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ -	\$ -	\$ -	\$ -	-
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 806,474.22	\$ -	\$ -	\$ -	806,474.22
Due to SDOC General Fund	\$ 85.00	\$ -	\$ -	\$ -	85.00
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>806,559.22</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>806,559.22</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 219,443.63	\$ -	\$ -	\$ 284,916.28	504,359.91
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 75,502.81	\$ -	\$ -	\$ -	75,502.81
Unassigned - 6% minimum	\$ 543,444.18	\$ -	\$ -	\$ -	543,444.18
Unassigned	\$ 1,572,371.90	\$ -	\$ -	\$ 438,513.26	2,010,885.16
Total Fund Balance	<u>2,410,762.52</u>	<u>-</u>	<u>-</u>	<u>723,429.54</u>	<u>3,134,192.06</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,217,321.74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 723,429.54</u>	<u>\$ 3,940,751.28</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
December 31, 2018

	UETE	Funding Per Student	Total State Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	60,551.10		%	10,465.63	136,068.42	266,552.03	51%	-	-	-	%
STATE SOURCES												
FEFP	653,841.42	3,891,458.33	7,352,601.00	53%				%	-	-		%
Capital outlay	-	-	-	%				%	-	\$ 281,092.00	340,164.00	83%
Class size reduction	134,562.55	794,279.70	1,507,388.00	53%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,651.56	92,461.64	175,914.00	53%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	2,487.31	27,207.63	20,000.00	136%				%	465.64	2,242.74	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	2,514.00	2,460.00	102%				%	-	-	-	%
Total Revenues	806,542.84	4,868,472.40	9,058,363.00	54%	10,465.63	136,068.42	266,552.03	51%	465.64	283,334.74	340,164.00	83%
Expenditures												
Instruction	675,405.19	2,567,673.87	5,974,872.43	43%	10,465.63	136,068.42	266,552.03	51%				%
Instructional support services	60,970.44	289,434.62	682,985.15	42%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	6,781.55	41,530.52	81,623.49	51%				%				%
SDOC Management Fee	98,210.26	589,261.56	1,183,402.93	50%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	40,360.01	234,307.01	468,288.52	50%				%				%
Facilities and acquisition	-	35,932.00	615,573.40	6%				%	-	-	-	%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	231.78	463.56	-	%				%				%
Central services	-	976.25	976.25	100%				%				%
Pupil transportation services	673.43	2,077.19	2,300.00	90%				%				%
Operation of plant	-	9,248.19	10,070.25	92%				%				%
Custodian Salaries	21,728.32	127,759.02	255,653.27	50%				%				%
Utilities	29,726.14	150,885.41	361,500.00	42%				%				%
Operations	2,469.62	20,032.47	28,139.54	71%				%				%
Maintenance of plant	8,393.73	28,341.27	55,429.15	51%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	944,950.47	4,109,422.94	10,213,253.58	40%	10,465.63	136,068.42	266,552.03	51%	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	(138,407.63)	759,049.46	(1,154,890.58)	-66%	-	-	-	%	465.64	283,334.74	340,164.00	83%
Other Financing Sources (Uses)												
Transfers in	-	-	340,164.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(340,164.00)	0%
Total Other Financing Sources (Uses)	-	-	340,164.00	0%	-	-	-	%	-	-	(340,164.00)	0%
Net Change in Fund Balances	(138,407.63)	759,049.46	(814,726.58)	-93%	-	-	-	%	465.64	283,334.74	-	%
Fund balances, beginning	2,549,170.15	1,651,713.06	1,527,271.72	108%				%	722,963.90	440,094.80	505,266.28	87%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	2,549,170.15	1,651,713.06	1,527,271.72	108%	-	-	-	%	722,963.90	440,094.80	505,266.28	87%
Fund Balances, Ending	\$ 2,410,762.52	\$ 2,410,762.52	\$ 712,545.14	338%	\$ -	\$ -	\$ -	%	\$ 723,429.54	\$ 723,429.54	\$ 505,266.28	143%

	<u>UFTE</u>	<u>Funding Per Student</u>	<u>Total State Funding</u>
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE			
February FTE			

	Total Governmental Funds			
	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	10,465.63	196,619.52	266,552.03	74%
STATE SOURCES				
FEFP	653,841.42	3,891,458.33	7,352,601.00	53%
Capital outlay	-	281,092.00	340,164.00	83%
Class size reduction	134,562.55	794,279.70	1,507,388.00	53%
School recognition	-	-	-	%
Other state revenue	15,651.56	92,461.64	175,914.00	53%
LOCAL SOURCES				
Interest and Change in FMV on Investment	2,952.95	29,450.37	20,000.00	147%
Local capital improvement tax	-	-	-	%
Other local revenue	-	2,514.00	2,460.00	102%
Total Revenues	817,474.11	5,287,875.56	9,665,079.03	55%
Expenditures				
Instruction	685,870.82	2,703,742.29	6,241,424.46	43%
Instructional support services	60,970.44	289,434.62	682,985.15	42%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	6,781.55	41,530.52	81,623.49	51%
SDOC Management Fee	98,210.26	589,261.56	1,183,402.93	50%
Audit	-	11,500.00	12,000.00	96%
School administration	40,360.01	234,307.01	468,288.52	50%
Facilities and acquisition	-	35,932.00	615,573.40	6%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%
Fiscal services	-	-	-	%
Food services	231.78	463.56	-	%
Central services	-	976.25	976.25	100%
Pupil transportation services	673.43	2,077.19	2,300.00	90%
Operation of plant	-	9,248.19	10,070.25	179%
Custodian Salaries	21,728.32	127,759.02	255,653.27	50%
Utilities	29,726.14	150,885.41	361,500.00	42%
Operations	2,469.62	20,032.47	28,139.54	71%
Maintenance of plant	8,393.73	28,341.27	55,429.15	51%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	955,416.10	4,245,491.36	10,479,805.61	41%
Excess (Deficiency) of Revenues Over Expenditures	(137,941.99)	1,042,384.20	(814,726.58)	-128%
Other Financing Sources (Uses)				
Transfers in	-	-	340,164.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(340,164.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%
Net Change in Fund Balances	(137,941.99)	1,042,384.20	(814,726.58)	-128%
Fund balances, beginning	3,272,134.05	2,091,807.86	2,032,538.00	103%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	3,272,134.05	2,091,807.86	2,032,538.00	103%
Fund Balances, Ending	\$ 3,134,192.06	\$ 3,134,192.06	\$ 1,217,811.42	257%